

Committee on Energy and Commerce
U.S. House of Representatives
 Witness Disclosure Requirement - "Truth in Testimony"
 Required by House Rule XI, Clause 2(g)

1. Your Name: <u>Molly Sherlock</u>		
2. Are you testifying on behalf of the Federal, or a State or local government entity?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
3. Are you testifying on behalf of an entity that is not a government entity?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
4. Other than yourself, please list which entity or entities you are representing: <u>Congressional Research Service (CRS)</u>		
5. Please list any Federal grants or contracts (including subgrants or subcontracts) that you or the entity you represent have received on or after October 1, 2009: <u>None.</u>		
6. If your answer to the question in item 3 in this form is "yes," please describe your position or representational capacity with the entity or entities you are representing:		
7. If your answer to the question in item 3 is "yes," do any of the entities disclosed in item 4 have parent organizations, subsidiaries, or partnerships that you are not representing in your testimony?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
8. If the answer to the question in item 3 is "yes," please list any Federal grants or contracts (including subgrants or subcontracts) that were received by the entities listed under the question in item 4 on or after October 1, 2009, that exceed 10 percent of the revenue of the entities in the year received, including the source and amount of each grant or contract to be listed:		
9. Please attach your curriculum vitae to your completed disclosure form.		

Signature: 

Date: 6/18/12

Molly Sherlock, Ph.D.

Experience

(Current Positions)

Congressional Research Service, Tax Policy Section

Specialist in Public Finance: 2012 – Present

Analyst in Economics: 2009 – 2012

- Analyze multiple areas of tax policy, including general income taxation, energy tax policy, corporate taxation, and nonprofit organizations.
- Consult and advise Members of Congress and their staffs on issues in federal tax policy.
- Author reports and confidential memoranda on a wide range of tax policy issues.
- Speak on tax policy issues at CRS and congressional committee seminars and briefings.
- Collaborate with colleagues across disciplines to ensure appropriate interdisciplinary coverage of tax policy issues.

George Mason University, School of Public Policy, Adjunct Professor

2011 – present

- Teach graduate-level course in U.S. budget and tax policy.

Education

Ph.D. Economics, City University of New York Graduate Center, 2009

Dissertation: *School Finance Reform in Vermont: Essays Evaluating Equity, Achievement, and Capitalization under Vermont's Equal Education Opportunity Act* (defended May 2009)

Advisor: Dr. Timothy Goodspeed

Primary Fields: Public Finance, Taxation, Economics of Education

Secondary Fields: Macroeconomics & Development

B.A. Economics, New College of Florida, 2003

Study Abroad, London School of Economics, 2002

Government Publications

Marples, Donald and Molly Sherlock (2012): "Extending the Temporary Payroll Tax Reduction: A Brief Description and Economic Analysis," *Congressional Research Service*, Report R42103, February 24, 2012.

Sherlock, Molly (2011): "Tax Provisions Expiring in 2011 and "Tax Extenders," *Congressional Research Service*, Report R42105, December 1, 2011.

Crandall-Hollick, Margot and Molly Sherlock (2011): "Residential Energy Tax Credits: Overview and Analysis," *Congressional Research Service*, Report R42089, November 17, 2011

Sherlock, Molly (2011): "The Section 199 Production Activities Deduction: Background and Analysis," *Congressional Research Service*, Report R41988, September 9, 2011.

Sherlock, Molly (2011): "Energy Tax Incentives: Measuring Value Across Different Energy Resources," *Congressional Research Service*, Report R41953, August 10, 2011.

Sherlock, Molly and Mark P. Keightley (2011): "Master Limited Partnerships: A Policy Option for the Renewable Energy Industry," *Congressional Research Service*, Report R41893, June 28, 2011.

- Sherlock, Molly and Margot Crandall-Hollick (2011): “Energy Tax Policy: Issues in the 112th Congress,” *Congressional Research Service*, Report R41769, April 14, 2011.
- Sherlock, Molly (2011): “Tax Policy Options for Deficit Reduction,” *Congressional Research Service*, Report R1641, February 18, 2011.
- Brown, Phillip and Molly Sherlock (2011): “ARRA Section 1603 Grants in Lieu of Tax Credits: Overview, Analysis, and Policy Options,” *Congressional Research Service*, Report R41635, February 8, 2011.
- Sherlock, Molly and Steven Maguire (2011): “Tax-Favored Financing for Renewable Energy Resources and Energy Efficiency,” *Congressional Research Service*, Report R41573, January 10, 2011.
- Congressional Research Service (contributing author) (2010): “Tax Expenditures: Compendium of Background Material on Individual Provisions,” *U.S. Senate, Committee on the Budget*. S. Prt. 111-58. December, 2010.
- Sherlock, Molly (2010): “Tax Deductible Expenses: The BP Case,” *Congressional Research Service*, Report R41365, August 11, 2010.
- Sherlock, Molly, Erika Lunder, and Edward Liu (2010): “Tax Issues and the Gulf of Mexico Oil Spill: Legal Analysis of Payments and Tax Relief Policy Options,” *Congressional Research Service*, Report R41323, July 15, 2010.
- Sherlock, Molly (2010): “Energy Tax Policy: Historical Perspectives on and Current Status of Energy Tax Expenditures,” *Congressional Research Service*, Report R41227, May 7, 2010.
- Sherlock, Molly (2010): “Charitable Contributions for Haiti’s Earthquake Victims,” *Congressional Research Service*, Report R41036, January 26, 2010.
- Marples, Donald and Molly Sherlock (2009): “Energy Tax Policy: Issues for the 111th Congress,” *Congressional Research Service*, Report R40999, December 30, 2009.
- Sherlock, Molly and Jane Gravelle (2009): “An Overview of the Nonprofit and Charitable Sector,” *Congressional Research Service*, Report R40919, November 17, 2009.

Publications

- Sherlock, Molly (2011): “The Effects of Financial Resources on Test Pass Rates: Evidence under Vermont’s Equal Education Opportunity Act,” *Public Finance Review*, 39(3), pp. 331-364.
- Sherlock, Molly and Akinori Tomohara (2010): “Property Tax Limits: A Review of the Causes and Consequences in Light of New York State’s Proposal,” in *Taxation, Tax Policies, and Income Taxes*, ed. by Warren J. Berube and Camron N. Pinto, Nova Science Publishers.
- Tomohara, Akinori and Molly Sherlock (2010): “Inefficiency of Independent Tax Systems: A Case Study using the U.S. – Japan Automobile Industry,” in *Taxation, Tax Policies, and Income Taxes*, ed. by Warren J. Berube and Camron N. Pinto, Nova Science Publishers.
- Tomohara, Akinori and Molly Sherlock (2009): “The Demand for Tourism: Japanese Visitors in the United States,” *International Business and Economics Research Journal*, 8(9), pp. 59-66.

Presentations

Congressional Testimony

- House Committee on Science, Space, and Technology, Subcommittee on Investigations and Oversight & Subcommittee on Energy and Environment. *Impact of Tax Policies on the Commercial Application of Renewable Energy Technology*. April, 2012.
- Senate Finance Committee, Subcommittee on Energy, Natural Resources, and Infrastructure. *Clean Energy Tax Incentives: The Effect of Short-Term Extensions on Clean Energy Investment, Domestic Manufacturing, and Job Creation*. December, 2011.

Invited Presentations

Expiring Energy Tax Credits

- Women in Government Relations, Washington, DC. November, 2010

Papers Presented at Conferences & Seminars

Tax Credits for Residential Energy Efficiency: An Evaluation Using Individual Taxpayer Data

- Annual Meeting of the National Tax Association, New Orleans, LA. November 2011.

The Effects of Financial Resources on Test Pass Rates: Evidence Under Vermont's Equal Education Opportunity Act

- American Education Finance Association, Nashville, TN. March, 2009
- Eastern Economic Association, New York, NY. February 2009
- Union College, Economics Seminar, October 2008 (Invited)
- Graduate Center City University of New York, Applied Economics Seminar, September 2008

Evidence on the Equalization of Property Taxes and School Spending with Implications for Achievement and Property Values Under Vermont's Act 60

- American Education Finance Association, Denver, CO. April 2008
- Eastern Economic Association, Boston, MA. March 2008

Teaching Experience

George Washington University, Dept. of Economics, Adjunct Professor
2010

Skidmore College, Dept. of Economics, Visiting Instructor
2007 – 2009

New York University, Wagner School of Public Service, Adjunct Lecturer
2006 – 2007

University of Shanghai for Science and Technology, Visiting Instructor
2007

New York City College of Technology, Dept. of Social Sciences, Substitute Instructor
2005 – 2007

Queens College City University of New York, Dept. of Economics, Adjunct Lecturer
2005 – 2006

Courses Taught

Graduate Courses

U.S. Financial Policy, Process, and Procedure (George Mason University)
Public Economics and Finance (New York University)

Undergraduate Courses

Public Finance (Skidmore College)
Statistics (Skidmore College)
Intermediate Macroeconomics (Queens College)
Introductory Microeconomics (George Washington University; New York City College of Technology)
Introductory Macroeconomics (Skidmore College; Queens College; New York City College of Technology)
Economics of Latin America (Queens College)
Corporate Finance (University of Shanghai for Science and Technology)
Money & Banking (University of Shanghai for Science and Technology; New York City College of Technology)

Research Experience

Research Assistant to Dr. Akinori Tomohara, University of California, Los Angeles and Queens College of the City University of New York, 2006 - 2007
Research Assistant to Dr. Clive Belfield, Columbia University, 2005
Research Assistant to Dr. Anna Schwartz, National Bureau of Economic Research, 2004

Professional Activities

Discussant

- “Current Topics in the Tax Treatment of Nonprofits,” session at the Annual Meeting of the National Tax Association, Chicago, IL. November, 2010
- “Peer Selection, Family Traits, and Finance: Effects of Economic Factors” session at the Annual Meeting of the Eastern Economic Association, New York, NY. February 2009
- “Economics of Education” session at the Annual Meeting of the Eastern Economic Association, Boston, MA. March 2008
- “Tax Reforms and their Effects on Education Spending” session at the Annual Meeting of the American Education Finance Association, Baltimore, MD. March 2007
- “Property Taxation and Development” session at the Annual Meeting of the Eastern Economic Association, New York, NY. February 2007

Referee

- Eastern Economic Journal; The American Review of Public Administration

Association Memberships

- National Tax Association
- Tax Coalition

Awards

Sponsored Dissertation Fellow, 2007 – 2008, Graduate Center City University of New York

Tuition Award, 2005 – 2007, Graduate Center City University of New York

Grants

Faculty/Student Summer Research Grant, 2008, Skidmore College

Roe L. Johns Travel Grant, 2008, American Education Finance Association

References

Available upon request

updated June 2012